

**ABERDEEN & DISTRICT ANGLING  
ASSOCIATION**


**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2025**

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## PRESIDENT'S CONFIRMATION FOR THE YEAR ENDED 31 OCTOBER 2025

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In accordance with the engagement letter dated 28 October 2025, I approve the financial information which comprises the Income & Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the financial reporting framework adopted as set out in note 1, and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.



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Mr Paul Adderton (President)

Date : 08/12/25  
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# ACCOUNTANTS' REPORT TO THE PRESIDENT OF THE ASSOCIATION ON THE UNAUDITED ACCOUNTS OF ABERDEEN & DISTRICT ANGLING ASSOCIATION (AN UNINCORPORATED ENTITY) FOR THE YEAR ENDED 31 OCTOBER 2025

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In accordance with the engagement letter dated 28 October 2025 we prepared for your approval the accounts of Aberdeen & District Angling Association for the year which comprises the Income and Expenditure Account, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from Aberdeen & District Angling Association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 28 October 2025. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen & District Angling Association and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
4th Floor  
The Capitol  
431 Union Street  
Aberdeen  
United Kingdom  
AB11 6DA

08/12/25  
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# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2025

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	2025	2024
	£	£
<b>Revenue</b>		
Subscriptions and permits	144,791	150,251
<b>Overheads</b>		
Purchase of fish and delivery charges	8,882	5,333
Rent, rates and insurance	9,030	8,454
Don District board assessment	54,923	52,329
Ythan District board assessment	8,568	8,196
Dee District board assessment	17,680	20,608
Light and heat	853	1,325
Maintenance costs	21,149	26,202
Equipment repairs and renewals	6,148	2,961
Printing, postage and stationery	3,535	4,007
Competition expenses	704	2,578
Website and other digital running costs	9,285	6,962
Motor expenses	1,959	1,825
Legal and professional fees	7,643	5,802
Accountancy fees	6,150	3,528
Bank charges	322	361
Sundry expenses	8,342	9,236
Amortisation	1,248	-
Depreciation	11,574	6,812
Subscriptions - Fish Dee Limited	-	499
Subscriptions - Club Sport Aberdeen	25	25
Subscriptions - WildFish (formerly Salmon & Trout Association)	66	66
Subscriptions - SANACC	120	40
Subscriptions - Fish Legal	1,651	668
	<u>(179,857)</u>	<u>(167,817)</u>
	(35,066)	(17,566)
<b>Other income</b>		
Miscellaneous income	2,152	83,142
<b>Operating surplus/(deficit)</b>	(32,914)	65,576
Bank interest receivable	12,208	13,747
Tax on interest receivable	-	1,440
<b>Surplus/(deficit) for the year</b>	<u>(20,706)</u>	<u>80,763</u>

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# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## BALANCE SHEET AS AT 31 OCTOBER 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		2,475		-
Tangible assets	3		2,738,616		2,637,192
			<u>2,741,091</u>		<u>2,637,192</u>
<b>Current assets</b>					
Stocks		567		625	
Prepayments		44,487		47,643	
Cash at bank and in hand		368,965		366,167	
		<u>414,019</u>		<u>414,435</u>	
<b>Current liabilities</b>					
Trade and other creditors		<u>32,406</u>		<u>11,017</u>	
<b>Net current assets</b>					
			<u>381,613</u>		<u>403,418</u>
<b>Total assets less current liabilities</b>					
			<u><u>3,122,704</u></u>		<u><u>3,040,610</u></u>
<b>General fund</b>					
At 1 November 2024		2,935,665		2,920,622	
Surplus/(deficit) for the year		(20,706)		80,763	
Capital introduced		102,800		-	
Transfer to river improvements fund		-		(65,720)	
			<u>3,017,759</u>		<u>2,935,665</u>
<b>River improvements fund</b>					
At 1 November 2024		104,945		39,225	
Transfer from general fund		-		65,720	
			<u>104,945</u>		<u>104,945</u>
<b>Members' funds</b>					
			<u><u>3,122,704</u></u>		<u><u>3,040,610</u></u>

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2025

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### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 105 other than the following departures which are neutral for income tax purposes:

- Presentation and disclosure requirements have not been followed as these are not relevant to the proprietor

#### Revenue

Revenue shown in the income and expenditure account represents amounts earned from memberships and permits.

#### Intangible fixed assets - website development costs

Website development costs that meet the recognition criteria under FRS 105 are capitalised as intangible assets. These costs are initially measured at cost and subsequently amortised on a straight-line basis over their estimated useful economic life of five years, reflecting the period over which the website is expected to generate economic benefits.

#### Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fishings and freehold property	Not depreciated and 25 years straight line
Plant, machinery and office equipment	10% - 20% reducing balance
Motor vehicles	25% reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value.

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

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### 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2024	-
Transfers	6,240
	<hr/>
At 31 October 2025	6,240
	<hr/>
<b>Amortisation</b>	
At 1 November 2024	-
Charge for the year	1,248
Transfers	2,517
	<hr/>
At 31 October 2025	3,765
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<b>Net book value</b>	
At 31 October 2025	2,475
	<hr/> <hr/>
At 31 October 2024	-
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The intangible fixed asset represents costs incurred in developing the association's website. These costs have been capitalised in accordance with FRS 105 and are amortised on a straight-line basis over five years, which reflects the estimated useful life of the website.

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 3 Tangible fixed assets

	Fishings and freehold property	Plant, machinery and office equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2024	2,601,449	66,726	22,040	2,690,215
Additions	108,750	7,971	-	116,721
Transfer	-	(6,240)	-	(6,240)
At 31 October 2025	<u>2,710,199</u>	<u>68,457</u>	<u>22,040</u>	<u>2,800,696</u>
<b>Depreciation</b>				
At 1 November 2024	-	31,506	21,517	53,023
Eliminated on transfer	-	(2,517)	-	(2,517)
Charge for the year	4,000	7,443	131	11,574
At 31 October 2025	<u>4,000</u>	<u>36,432</u>	<u>21,648</u>	<u>62,080</u>
<b>Net book value</b>				
At 31 October 2025	<u>2,706,199</u>	<u>32,025</u>	<u>392</u>	<u>2,738,616</u>
At 31 October 2024	<u>2,601,449</u>	<u>35,220</u>	<u>523</u>	<u>2,637,192</u>

The Association has reviewed the current market value of its tangible fixed assets (excluding fishing rights) as at 31 October 2025. The estimated total market value of these assets is £801,550.

In addition, the estimated cost to replace these assets with items of similar type and condition is approximately £937,950. These figures are provided for information purposes only and are based on management's best estimates using available market data and supplier pricing. They do not represent a formal valuation and should not be relied upon as such.

The Association's fishing rights are carried at historical cost and are not depreciated. Based on management's review of catch data and market indicators, the estimated current market value of these rights is between £931,556 and £1,863,111. These figures are indicative only and do not represent a formal valuation under accounting standards.