

**ABERDEEN & DISTRICT ANGLING
ASSOCIATION**

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2023**

ABERDEEN & DISTRICT ANGLING ASSOCIATION

PRESIDENT'S CONFIRMATION FOR THE YEAR ENDED 31 OCTOBER 2023

In accordance with the engagement letter dated 11 October 2021, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the financial reporting framework adopted as set out in note 1, and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.

Paul Adderton

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Mr Paul Adderton (President)

Date : **06/12/23**
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ACCOUNTANTS' REPORT TO THE PRESIDENT OF THE ASSOCIATION ON THE UNAUDITED ACCOUNTS OF ABERDEEN & DISTRICT ANGLING ASSOCIATION (AN UNINCORPORATED ENTITY) FOR THE YEAR ENDED 31 OCTOBER 2023

In accordance with the engagement letter dated 11 October 2021 we prepared for your approval the accounts of Aberdeen & District Angling Association for the year which comprises the Profit and Loss Account, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from Aberdeen & District Angling Association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 11 October 2021. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen & District Angling Association and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
52-54 Queen's Road
Aberdeen
AB15 4YE

06/12/23
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ABERDEEN & DISTRICT ANGLING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2023

	2023	2022
	£	£
Revenue		
Subscriptions and permits	145,295	142,909
Overheads		
Purchase of fish and delivery charges	5,381	4,711
Rent, rates and insurance	10,285	6,984
Don District board assessment	50,755	50,399
Ythan District board assessment	10,250	9,936
Dee District board assessment	14,646	8,239
Light and heat	1,441	1,095
Maintenance costs	14,107	20,735
Equipment repairs and renewals	2,319	4,000
Printing, postage and stationery	4,635	4,000
Competition expenses	654	872
Website and other digital running costs	7,723	3,812
Motor expenses	2,232	2,576
Legal and professional fees	7,778	35
Accountancy fees	4,140	3,828
Bank charges	343	1,887
Sundry expenses	15,758	13,056
Depreciation	4,457	2,924
(Profit) / loss on sale of fixed assets	1,212	2,677
Subscriptions - Fish Dee Limited	228	230
Subscriptions - Club Sport Aberdeen	25	25
Subscriptions - Salmon and Trout Association	66	66
Subscriptions - Scottish Anglers National Association	75	35
Subscriptions - Fish Legal	636	606
	<u>(159,146)</u>	<u>(142,728)</u>
	(13,851)	181
Other income		
Miscellaneous income	6,120	2,560
Operating surplus/(deficit)	(7,731)	2,741
Bank interest receivable	7,581	1,277
Tax on interest receivable	(1,440)	(243)
Surplus/(deficit) for the year	<u><u>(1,590)</u></u>	<u><u>3,775</u></u>

ABERDEEN & DISTRICT ANGLING ASSOCIATION

BALANCE SHEET AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	2		2,631,511		2,634,025
Current assets					
Stocks		632		460	
Prepayments		41,265		31,857	
Cash at bank and in hand		304,495		310,165	
		<u>346,392</u>		<u>342,482</u>	
Current liabilities					
Accruals and deferred income		16,616		14,803	
Other creditors		1,440		267	
		<u>18,056</u>		<u>15,070</u>	
Net current assets			328,336		327,412
Total assets less current liabilities			<u>2,959,847</u>		<u>2,961,437</u>
General fund					
At 1 November 2022		2,922,212		2,916,037	
Surplus/(deficit) for the year		(1,590)		3,775	
Transfer to river improvements fund		-		2,400	
		<u>2,920,622</u>		<u>2,922,212</u>	
River improvements fund					
At 1 November 2022		39,225		41,625	
Transfer from general fund		-		(2,400)	
		<u>39,225</u>		<u>39,225</u>	
Members' funds			<u>2,959,847</u>		<u>2,961,437</u>

ABERDEEN & DISTRICT ANGLING ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 105 other than the following departures which are neutral for income tax purposes:

- Presentation and disclosure requirements have not been followed as these are not relevant to the proprietor

Revenue

Revenue shown in the income and expenditure account represents amounts earned from memberships and permits.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fishings	Not depreciated
Office furniture & equipment	10% - 20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2 Tangible fixed assets

	Fishings	Office furniture & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2022	2,601,448	52,855	22,040	2,676,343
Additions	1	3,154	-	3,155
Disposals	-	(1,776)	-	(1,776)
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At 31 October 2023	2,601,449	54,233	22,040	2,677,722
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 November 2022	-	21,208	21,110	42,318
On disposals	-	(564)	-	(564)
Charge for the year	-	4,224	233	4,457
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At 31 October 2023	-	24,868	21,343	46,211
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 October 2023	2,601,449	29,365	697	2,631,511
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At 31 October 2022	2,601,448	31,647	930	2,634,025
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