

**ABERDEEN & DISTRICT ANGLING  
ASSOCIATION**

**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2022**

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## PRESIDENT'S CONFIRMATION FOR THE YEAR ENDED 31 OCTOBER 2022

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In accordance with the engagement letter dated 11 October 2021, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the financial reporting framework adopted as set out in note 1, and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.

*Paul Adderton*

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Mr Paul Adderton (President)

Date : 08/12/22  
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# ACCOUNTANTS' REPORT TO THE PRESIDENT OF THE ASSOCIATION ON THE UNAUDITED ACCOUNTS OF ABERDEEN & DISTRICT ANGLING ASSOCIATION (AN UNINCORPORATED ENTITY) FOR THE YEAR ENDED 31 OCTOBER 2022

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In accordance with the engagement letter dated 11 October 2021 we prepared for your approval the accounts of Aberdeen & District Angling Association for the year which comprises the Profit and Loss Account, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from Aberdeen & District Angling Association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 11 October 2021. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen & District Angling Association and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
52-54 Queen's Road  
Aberdeen  
AB15 4YE

08/12/22  
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# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
	£	£
<b>Revenue</b>		
Subscriptions and permits	142,909	154,472
<b>Overheads</b>		
Purchase of fish and delivery charges	4,711	5,320
Rent, rates and insurance	6,984	(7,282)
Don District board assessment	50,399	43,871
Ythan District board assessment	9,936	6,498
Dee District board assessment	8,239	6,442
Light and heat	1,095	1,457
Maintenance costs	20,735	21,789
Equipment repairs and renewals	4,000	2,267
Printing, postage and stationery	4,000	2,993
Competition expenses	872	698
Website and other digital running costs	3,812	4,095
Motor expenses	2,576	2,794
Legal and professional fees	35	393
Accountancy fees	3,828	3,360
Bank charges	1,887	1,925
Sundry expenses	13,056	6,480
Depreciation	2,924	4,422
(Profit) / loss on sale of fixed assets	2,677	19
Subscriptions - Fish Dee Limited	230	230
Subscriptions - Club Sport Aberdeen	25	-
Subscriptions - Salmon and Trout Association	66	66
Subscriptions - Scottish Anglers National Association	35	20
Subscriptions - Fish Legal	606	591
	(142,728)	(108,448)
	181	46,024
<b>Other income</b>		
Miscellaneous income	2,560	8,723
<b>Operating profit</b>	2,741	54,747
Bank interest receivable	1,277	124
Tax on interest receivable	(243)	(24)
<b>Surplus/(deficit) for the year</b>	3,775	54,847

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## BALANCE SHEET AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,634,025		2,637,809
<b>Current assets</b>					
Stocks		460		478	
Prepayments		31,857		29,105	
Cash at bank and in hand		310,165		305,253	
		<u>342,482</u>		<u>334,836</u>	
<b>Current liabilities</b>					
Accruals and deferred income		14,803		14,959	
Other creditors		267		24	
		<u>15,070</u>		<u>14,983</u>	
<b>Net current assets</b>			327,412		319,853
<b>Total assets less current liabilities</b>			<u>2,961,437</u>		<u>2,957,662</u>
<b>General fund</b>					
At 1 November 2021		2,916,037		2,855,790	
Surplus/(deficit) for the year		3,775		54,847	
Transfer to river improvements fund		2,400		5,400	
		<u>2,922,212</u>		<u>2,916,037</u>	
<b>River improvements fund</b>					
At 1 November 2021		41,625		47,025	
Transfer from general fund		(2,400)		(5,400)	
		<u>39,225</u>		<u>41,625</u>	
<b>Members' funds</b>			<u>2,961,437</u>		<u>2,957,662</u>

# ABERDEEN & DISTRICT ANGLING ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 105 other than the following departures which are neutral for income tax purposes:

- Presentation and disclosure requirements have not been followed as these are not relevant to the proprietor

#### Revenue

Revenue shown in the income and expenditure account represents amounts earned from memberships and permits.

#### Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fishings	Not depreciated
Office furniture & equipment	10% - 20% reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

### 2 Tangible fixed assets

	Fishings	Office furniture & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2021	2,599,843	75,194	22,040	2,697,077
Additions	-	3,817	-	3,817
Transfer	1,605	(1,605)	-	-
Disposals	-	(24,551)	-	(24,551)
At 31 October 2022	2,601,448	52,855	22,040	2,676,343
<b>Depreciation</b>				
At 1 November 2021	-	38,468	20,800	59,268
Eliminated on transfer	-	(1,583)	-	(1,583)
On disposals	-	(19,874)	-	(19,874)
Charge for the year	-	4,197	310	4,507
At 31 October 2022	-	21,208	21,110	42,318
<b>Net book value</b>				
At 31 October 2022	2,601,448	31,647	930	2,634,025
At 31 October 2021	2,599,843	36,726	1,240	2,637,809