

**ABERDEEN & DISTRICT ANGLING
ASSOCIATION**

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2019**

ABERDEEN & DISTRICT ANGLING ASSOCIATION

PRESIDENT'S CONFIRMATION FOR THE YEAR ENDED 31 OCTOBER 2019

In accordance with the engagement letter dated 19 March 2018, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the financial reporting framework adopted as set out in note 1, and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.

Mr Robert Dey

18 December 2019

ACCOUNTANTS' REPORT TO THE PRESIDENT OF THE ASSOCIATION ON THE UNAUDITED ACCOUNTS OF ABERDEEN & DISTRICT ANGLING ASSOCIATION (AN UNINCORPORATED ENTITY) FOR THE YEAR ENDED 31 OCTOBER 2019

In accordance with the engagement letter dated 19 March 2018 we prepared for your approval the accounts of Aberdeen & District Angling Association for the year which comprises the Profit and Loss Account, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from Aberdeen & District Angling Association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen & District Angling Association and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
52-54 Queen's Road
Aberdeen
AB15 4YE

20 December 2019

ABERDEEN & DISTRICT ANGLING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2019

	2019	2018
	£	£
Revenue		
Subscriptions and permits	147,420	133,989
Overheads		
Purchase of fish and delivery charges	4,495	3,212
Rent, rates and insurance	17,437	18,243
Don District board assessment	58,105	52,042
Ythan District board assessment	5,432	5,264
Dee District board assessment	9,431	3,368
Light and heat	852	1,080
Maintenance costs	42,793	45,044
Equipment repairs and renewals	1,517	1,778
Printing, postage and stationery	4,589	6,900
Competition expenses	795	902
Website running costs	2,655	3,289
Motor expenses	3,081	1,477
Legal and professional fees	1,068	7,265
Accountancy fees	3,300	2,520
Bank charges	2,596	1,888
Sundry expenses	8,000	8,732
(Profit) / loss on sale of fixed assets	25	-
Depreciation	5,109	5,937
Subscriptions – Club Sport Aberdeen	25	-
Subscriptions - Fish Dee Limited	241	241
Subscriptions - Salmon and Trout Association	66	60
Subscriptions - Scottish Anglers National Association	75	110
Subscriptions - Fish Legal	592	580
Donations - Missing Salmon Project	-	250
	<u>(172,279)</u>	<u>(170,182)</u>
	(24,859)	(36,193)
Other income		
Miscellaneous income	1,712	67,734
Profit on sale of goods	(42)	(23)
	<u>1,670</u>	<u>67,711</u>
Surplus/(deficit) for the year	(23,189)	31,518
Bank interest receivable	1,288	-
Tax on interest receivable	(245)	-
Surplus/(deficit) for the year	<u>(22,146)</u>	<u>31,518</u>

ABERDEEN & DISTRICT ANGLING ASSOCIATION

BALANCE SHEET AS AT 31 OCTOBER 2019

	2019		2018	
	£	£	£	£
Fixed assets				
Tangible assets		2,638,542		2,641,900
Current assets				
Stocks	572		614	
Prepayments	26,002		34,266	
Cash at bank and in hand	250,978		250,978	
	<u>277,552</u>		<u>291,972</u>	
Current liabilities				
Accruals and deferred income	32,061		27,938	
Other creditors	245		-	
	<u>32,306</u>		<u>27,938</u>	
Net current assets		<u>245,246</u>		<u>264,034</u>
Total assets less current liabilities		<u>2,883,788</u>		<u>2,905,934</u>
General fund				
At 1 November 2018	2,854,744		2,874,416	
Surplus/(deficit) for the year	(22,146)		31,518	
Transfer to river improvements fund	1,915		(51,190)	
		2,834,513		2,854,744
River improvements fund				
At 1 November 2018	51,190		-	
Transfer from general fund	(1,915)		51,190	
		49,275		51,190
Members' funds		<u>2,883,788</u>		<u>2,905,934</u>

ABERDEEN & DISTRICT ANGLING ASSOCIATION

EXTRACT OF NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2019

Tangible fixed assets

	Fishings	Office furniture & equipment	Boats	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 November 2018	2,599,843	66,107	4,627	22,040	2,692,617
Additions	-	1,776	-	-	1,776
Disposals	-	(190)	(4,627)	-	(4,817)
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At 31 October 2019	2,599,843	67,693	-	22,040	2,689,576
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Depreciation					
At 1 November 2018	-	26,991	4,627	19,099	50,717
On disposals	-	(165)	(4,627)	-	(4,792)
Charge for the year	-	4,956	-	735	5,109
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At 31 October 2019	-	31,200	-	19,834	51,034
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Net book value					
At 31 October 2019	2,599,843	36,493	-	2,206	2,638,542
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At 31 October 2018	2,599,843	39,116	-	2,941	2,641,900
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