

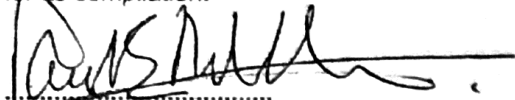
**ABERDEEN & DISTRICT ANGLING
ASSOCIATION**

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2020**

ABERDEEN & DISTRICT ANGLING ASSOCIATION

PRESIDENT'S CONFIRMATION FOR THE YEAR ENDED 31 OCTOBER 2020

In accordance with the engagement letter dated 19 March 2018, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the financial reporting framework adopted as set out in note 1, and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.



Mr Paul Adderton (Acting President)

Date : 17th December '20.

ACCOUNTANTS' REPORT TO THE PRESIDENT OF THE ASSOCIATION ON THE UNAUDITED ACCOUNTS OF ABERDEEN & DISTRICT ANGLING ASSOCIATION (AN UNINCORPORATED ENTITY) FOR THE YEAR ENDED 31 OCTOBER 2020

In accordance with the engagement letter dated 19 March 2018 we prepared for your approval the accounts of Aberdeen & District Angling Association for the year which comprises the Profit and Loss Account, the Balance Sheet and the related notes in accordance with the financial reporting framework set out therein from Aberdeen & District Angling Association's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 19 March 2018. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen & District Angling Association and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than you which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

RSM Tax & Accounting Ltd

RSM UK Tax and Accounting Limited
Chartered Accountants
52-54 Queen's Road
Aberdeen
AB15 4YE

18/12/2020
.....

ABERDEEN & DISTRICT ANGLING ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

	£	2020 £	£	2019 £
Revenue				
Subscriptions and permits		156,366		147,420
Overheads				
Purchase of fish and delivery charges	4,461		4,495	
Rent, rates and insurance	16,989		17,437	
Don District board assessment	42,541		58,105	
Ythan District board assessment	6,890		5,432	
Dee District board assessment	9,227		9,431	
Light and heat	628		852	
Maintenance costs	29,382		42,793	
Equipment repairs and renewals	3,216		1,517	
Printing, postage and stationery	2,889		4,589	
Competition expenses	382		795	
Website running costs	2,832		2,655	
Motor expenses	2,435		3,081	
Legal and professional fees	436		1,068	
Accountancy fees	3,300		3,300	
Bank charges	2,051		2,596	
Sundry expenses	7,600		8,000	
Depreciation	4,581		5,109	
(Profit) / loss on sale of fixed assets	50		25	
Subscriptions - Fish Dee Limited	241		241	
Subscriptions - Club Sport Aberdeen	25		25	
Subscriptions - Salmon and Trout Association	66		66	
Subscriptions - Scottish Anglers National Association	110		75	
Subscriptions - Fish Legal	591		592	
		(140,923)		(172,279)
		15,443		(24,859)
Other income				
Miscellaneous income	2,054		1,712	
Profit on sale of goods	-		(42)	
		2,054		1,670
Operating profit/(loss)		17,497		(23,189)
Bank interest receivable		1,889		1,288
Tax on interest receivable		(359)		(245)
Surplus/(deficit) for the year		19,027		(22,146)

ABERDEEN & DISTRICT ANGLING ASSOCIATION

BALANCE SHEET AS AT 31 OCTOBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,634,499		2,638,542
Current assets					
Stocks		496		572	
Prepayments		23,755		26,002	
Cash at bank and in hand		285,207		250,978	
		<u>309,458</u>		<u>277,552</u>	
Current liabilities					
Accruals and deferred income		40,783		32,061	
Other creditors		359		245	
		<u>41,142</u>		<u>32,306</u>	
Net current assets			268,316		245,246
Total assets less current liabilities			<u>2,902,815</u>		<u>2,883,788</u>
General fund					
At 1 November 2019		2,834,513		2,854,744	
Surplus/(deficit) for the year		19,027		(22,146)	
Transfer to river improvements fund		2,250		1,915	
		<u>2,855,790</u>		<u>2,834,513</u>	
River improvements fund					
At 1 November 2019		49,275		51,190	
Transfer from general fund		(2,250)		(1,915)	
		<u>47,025</u>		<u>49,275</u>	
Members' funds			<u>2,902,815</u>		<u>2,883,788</u>

ABERDEEN & DISTRICT ANGLING ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the recognition and measurement principles of UK GAAP - FRS 105 other than the following departures which are neutral for income tax purposes:

- Presentation and disclosure requirements have not been followed as these are not relevant to the proprietor

Revenue

Revenue shown in the income and expenditure account represents amounts earned from memberships and permits.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Fishings	Not depreciated
Office furniture & equipment	10% - 20% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2 Tangible fixed assets

	Fishings	Office furniture & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2019	2,599,843	67,693	22,040	2,689,576
Additions	-	588	-	588
Disposals	-	(380)	-	(380)
At 31 October 2020	2,599,843	67,901	22,040	2,689,784
Depreciation				
At 1 November 2019	-	31,200	19,834	51,034
On disposals	-	(330)	-	(330)
Charge for the year	-	4,029	552	4,581
At 31 October 2020	-	34,899	20,386	55,285
Net book value				
At 31 October 2020	2,599,843	33,002	1,654	2,634,499
At 31 October 2019	2,599,843	36,493	2,206	2,638,542